

Accepted Retail Installment Contracts

As you are aware, Reynolds & Reynolds updated the LAW-553 PA contract and this has been done effective 04/03/23. Contracts submitted with prior revision dates will be returned for recontracting with no exceptions after 06/30/2023.

KLA will only accept the following contracts in Pennsylvania:

CREDIT UNIONS ACCEPTING	FORM NUMBER	REV DATE
ALL	Bankers Systems PA-102	10/10/2015
ALL	LAW 553-PA	4/3/2023
NONE *Would require separate Contract Assignment	LAW 553-PA-e	4/3/2023
ALL	LAW 553-PA-eps	4/3/2023
ALL	LAW 553-PA ARB	4/3/2023
NONE *Would require separate Contract Assignment	LAW 553-PA ARB-e	4/3/2023
All	LAW 553-PA ARB-eps	4/3/2023
ALL	WOLTERS-KLUWER PA 123DC-SLC	12/1/2014
ALL	WOLTERS-KLUWER PA 23-SLC	12/1/2014

KLA requires buyer to sign contract section "How this contract can be changed"

- KLA <u>cannot</u> accept customized contracts that have a specific "assignee" designated in the assignment section on the back of the contract.
- All contracts with another financial institution stamped on the front must be lined-out with a single line and the assigned credit union written in with the customers initials approving the change.
- Please complete assignment of contract to credit union (front of LAW 553 and back of Wolters-Kluwer/BANCO contract).

Contracts may be purchased from Reynolds & Reynolds @ www.reyrey.com or Wolters Kluwer @ www.wolterskluwerfs.com. Please contact your KLA Representative if you have any questions.

Thank you!